Subcontract Fees and Charges Policy (2023-2025)



OWNED BY:		Fina	Finance Director						
DATE OF LAST REVIEW		Dece	December 2021						
CURRENT REVIEW	1	Dece	emb	er 2023					
NEXT REVIEW:		Dece	December 2025						
APPROVAL:		Leac	Leadership Team /Corporation						
APPLIES TO:	Staff		\checkmark	Student	\checkmark	Public	\checkmark		

To be read with Cirencester College's Supply Chain Fees and Charges Policy – Section 3. The Education and Skills Funding agency (ESFA) requires all ESFA funded institutions to publish details of any subcontract management fees applied separately to their Supply Chain/procurement fees policy.

Cirencester College currently applies two supply chain procurement models:

- 1. Priced supply model no top slicing; pricing by agreement & normal creditor 30 day terms
- 2. Gross funding top-sliced model 20% top-slice per Supply chain fees & charges policy.

An indication of the composition of the top-slice applied per £10,000 is presented below:

Typica	20%	
	Typically set at	Composed of
1	Programme and supplier delivery compliance – Prevent, Safeguarding etc	4%
2	Education supply quality assurance & support	4%
3	ILR and funding assurance eligibility assurance	4%
4	Contractual compliance	4%
5	Financial viability, payments, audit, public liability	4%
6	Curriculum development, supply and Assessment (IQA resources)	na

In fy2022-23 & 2023-24 the college has one sub-contracted partner under the Priced supply model:

- Apricot Training on-line UKPRN 10036732 –Value approx. £20k. The College's Level 3 (A level and Vocational) standard curriculum offer includes similar education provision.
- 2. No Gross funded top-sliced model sub-contracts for fy 2022-23 & fy 2023-24.

How often will we review this policy?

We will review our Sub-contract Fees and Charges Policy at least biennially as long as there are education sub-contracts in existence.